

**PRODUCT DISCLOSURE SHEET**

Affin Bank Berhad [197501003274 (25046-T)]

**REMINDER:** You are reminded to read this Product Disclosure Sheet (PDS) and product's terms and conditions before you take up the AFFIN Bank credit card. Please seek clarification from the Bank if you do not understand any part of this PDS or product's terms and conditions.

**Affin Bank Overdraft Facility with AFFIN AVANCE Visa**  
Date : 1 August 2022

**1. What is this product about?**

Affin Bank Overdraft Facility with AFFIN AVANCE Visa is an overdraft facility which is made available to individual AFFIN AVANCE Visa Credit Cardmember. The given Overdraft facility limit is 30% of the overall total approved AFFIN AVANCE Visa limit.

**2. What do I get from this product?**

<b>Eligibility</b>	<ul style="list-style-type: none"> <li>Principal Cardmember of AFFIN AVANCE Visa with the following conditions: <ul style="list-style-type: none"> <li>i) Malaysians or Permanent Residence of Malaysia</li> <li>ii) Age 21 to 65 years old</li> </ul> </li> </ul>	
<b>Purpose</b>	Personal consumption	
<b>Overdraft Limit</b>	30% of overall total approved AFFIN AVANCE Visa limit	
<b>Tenure</b>	The Overdraft facility ("Facility") will be offered as long as the AFFIN AVANCE Visa remains active with the Bank	
<b>Overdraft Effective Interest Rate (Daily Rest)</b>	Attractive interest rates as follows: (Terms and Conditions apply)	
	<b>Interest Rate</b>	<b>Effective Annual Interest Rate</b>
	Standardised Base Rate (SBR) + 1.50% per annum	_____ % per annum
Note: <ul style="list-style-type: none"> <li>➤ Interest rate shall be determined at the point of application.</li> <li>➤ Please visit <a href="http://www.affinalways.com">www.affinalways.com</a> for the latest SBR.</li> </ul>		

**3. What is the Standardised Base Rate (SBR)?**

The Standardised Base Rate (BR) that we offer for retail floating rate loan is made up of two parts, our benchmark Cost of Funds (COF) and the Statutory Reserve Requirement (SRR) cost imposed by Bank Negara Malaysia. Our benchmark COF reflects the cost of raising new fund and is based on combination of 3-month Kuala Lumpur Interbank Offer Rate (KLIBOR) and Fixed Deposit funding costs.

**4. What are the possible scenarios to trigger a change in the SBR?**

The SBR can rise or fall due to changes in monetary policy of Bank Negara Malaysia such as Overnight Policy Rate (OPR) as decided by the Monetary Policy Committee of Bank Negara Malaysia, as well as other factors such as changes in funding conditions.

## 5. Historical benchmark Cost of Fund (COF) in the last 3 years:

Please refer to [www.affinalways.com](http://www.affinalways.com) for the latest historical data.

(Go to Loan > Overdraft Facility > Learn How > Additional Information > Benchmark Cost of Funds Used to Determine the Standardised Base Rate)

## 6. What are my obligations?

- You are required to pay the interest charged based on the utilization amount of the Facility
- To make interest payments regularly and to ensure that the outstanding balance of the Facility does not exceed the approved limit at any time.
- Upon cancellation/termination of the Facility or/and AFFIN AVANCE Visa you are required to make a full settlement for the outstanding sum on the overdraft including principal, interest and any other monies owing to the Bank.

### Example:

Facility Limit = RM10,000

Effective Rate = SBR + 1.50% per annum (p.a.)

Current SBR = 2.70%

Interest portion to be paid by Customer (i.e. October 2021)

Utilization = RM5,000

Number of days = 31

Interest to be paid by Customer for October	= $\frac{\text{Utilisation amount} \times \text{Effective Interest Rate} \times \text{Number of Days}}{365 \text{ (366 for leap years)}}$
	= $\frac{\text{RM5,000} \times 4.20\% \times 31}{365}$
	= RM17.84

## 7. What are the fees and charges that I have to pay?

Type of Fee/Charge	Details of Fee/Charge
Excess Over Limit Fee	7.00% above the SBR per annum will be charged on any amount in excess of your approved overdraft limit. This additional interest is computed on a daily balance basis and will be charged to your overdraft account(s) monthly
Security document retrieval fee (per request – for complete set of documents)	RM30.00
Additional loan statement (per request)	RM10.00
Commitment Fee	1% per annum will be charged on the unutilised portion of the overdraft if or when all the overdraft facilities granted to you by the Bank exceed RM250,000 at any time. This non-refundable fee will be charged to your overdraft account (s) at the end of every month.

#### 8. What if I fail to fulfill my obligations?

- If you have problem meeting your financing obligation, contact us early to discuss payment alternatives. Delay on your part could lead to the following consequences:
  - i. Interest to be serviced on a monthly basis
  - ii. In the event the Facility is in ninety days (90) in arrears in interest payment and/or AFFIN AVANCE Visa is cancelled with the Bank, the Facility will be terminated.
  - iii. We have the right to set-off any credit balance in any of your accounts maintained with us against any outstanding balance in this Facility account which will we notify you at least seven (7) calendar days in advance.
  - iv. Legal action will be taken if you fail to respond to reminder notices.
  - v. Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

#### 9. What if I fully settled the Facility before its maturity?

The Bank does not impose a lock-in period for this Facility and there is no fee imposed for early settlement before maturity.

#### 10. What are the major risks?

The effective interest rate on this loan is floating and it is pegged to BR. Interest rate may change according to changes in the BR. An increase in interest rate may result in higher monthly payment.

**Note:**

*If you have problems to fulfill your Facility obligations, please contact and discuss with us.*

#### 11. What do I need to do if there are changes to my contact details?

It is important that you inform the Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### 12. Where can I get further information or assistance?

- a. If you have any enquiries, please contact the Bank via one of the following channels or visit our website at [www.affinalways.com](http://www.affinalways.com).

Write in:                      Card Business Department  
                                      Level 1, Menara Affin  
                                      No. 80, Jalan Raja Chulan  
                                      50200 Kuala Lumpur

Contact Centre:    03-8230 2222

Online Feedback Form at [www.affinalways.com](http://www.affinalways.com)

Or visit your nearest Affin Bank or Affin Islamic Bank branches

### 13. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives:

<b>Address:</b> <b>AFFIN BANK BERHAD</b> Asset Quality Management Department 401 & 501, Block C, Kelana Jaya Business Centre, Jalan SS7/2, 47301 Kelana Jaya, Selangor Darul Ehsan.	<b>Contact Number. 03-8230 2828</b> <b>Operating Hours:</b> 8:45 a.m – 5:45 p.m (Monday – Thursday) 8:45 a.m – 4:45 p.m (Friday)  <b>Fax number(s): 03-7947 5400 / 03-7947 5540</b>
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- If you wish to complain on the product or services provided by us, you may fill-in an “e-Form” for lodgement of customer feedback/complaint” which is available at Bank’s website at [www.affinalways.com](http://www.affinalways.com), that will be escalated to Customer Care & Quality. You may also contact us at:

<b>Address:</b> <b>AFFIN BANK BERHAD</b> <b>Customer Care &amp; Quality</b> 17 <sup>th</sup> Floor, Menara Affin, 80 Jalan Raja Chulan, Kuala Lumpur	<b>Call Centre Number. 03-8230 2222</b> <b>Operating Hours:</b> 8:00 a.m – 12:00 a.m (Monday – Sunday)  <b>Customer Careline Number. 1-800-88-3883</b> <b>Operating Hours:</b> 8:45 a.m – 5:45 p.m (Monday – Thursday) 8:45 a.m – 4:45 p.m (Friday)  <b>Fax number: 03-2026 1104</b> <b>Email: <a href="mailto:yourvoice@affinbank.com.my">yourvoice@affinbank.com.my</a></b>
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- If your problem or complaint is not resolved by the indicative timeline given, you may contact Bank Negara Malaysia LINK or TELELINK at:

<b>Address:</b> <b>Laman Informasi Nasihat dan Khidmat (BNMLINK)</b> Ground Floor, Block D Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur	<b>BNMTELELINK number:</b> <b>1-300-88-5465 / 1-300-88-LINK</b> <b>+603-2174 1717 (overseas)</b>  <b>Operating Hours:</b> 9:00 a.m – 5:00 p.m (Monday – Friday)  <b>Fax Number: 03-2174 1515</b> <b>E-mail: <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></b> <b>eLINK Web Form: <a href="https://telelink.bnm.gov.my">https://telelink.bnm.gov.my</a></b>
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- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at:

<b>Address:</b> <b>Agensi Kaunseling dan Pengurusan Kredit (AKPK)</b> Level 5 and 6, Menara Bumiputra-Commerce, Jalan Raja Laut, 50350 Kuala Lumpur.	<b>Tel : 03-2616 7766</b> <b>E-mail : <a href="mailto:enquiry@akpk.org.my">enquiry@akpk.org.my</a></b>
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**IMPORTANT NOTE:**

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR OVERDRAFT FACILITY  
YOUR ACCOUNT MAY BE FORECLOSED IF YOU FAIL TO SERVE THE MONTHLY INSTALMENT PAYMENT FOR YOUR  
OVERDRAFT FACILITY ON REGULAR BASIS

The information provided in this disclosure sheet is valid on \_\_\_\_\_.

I/We hereby acknowledge that the key terms of this product disclosure sheet, in particular the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : .....

Name : .....

IC Number : .....

Date : .....